

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Dutton Analyst: Norman Catelli Bill Number: AB 2076

Related Bills: None Telephone: 845-5117 Amended Date: March 22, 2004

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Manufacturers' Investment Credit/6% of Amount Paid or Incurred On or After
1/1/04/Qualified Property Includes Electric Services

- ☒ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in approved position of _____.
See comments below.
- ☒ OTHER - See comments below.

COMMENTS:

The March 22 amendment adds to the bill's provisions an exemption from sales tax for certain purchasers of qualified property used in manufacturing or the generation of electricity. The Board of Equalization administers the Sales and Use Tax Law.

The analysis of the bill as introduced February 17, 2004, still applies.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Norm Catelli

4/9/04